



Central Alabama Community College

2019-2020 Direct Loan Award Letter

Please Do Not Leave Any Part of this Form Blank!
Failure to complete this form in its entirety will cause your aid to be denied.

Student's Name: _____ Student Number: _____

Address: _____ Phone Number: _____ Date of Birth: _____

LOAN PROCEDURES

1. All students must complete the Free Application for Federal Student Aid for the 2019-2020 academic year prior to completing this form. Be sure to include CACC's school code (001007) on your FAFSA application.
2. Due to the importance of understanding responsibilities associated with borrowing, ALL students must complete an online ENTRANCE COUNSELING for an undergraduate student and sign a MASTER PROMISSORY NOTE (MPN) to receive a Direct Loan. Please visit the Direct Loan web site at www.studentloans.gov and sign in with your FSA ID to complete both the Entrance Counseling and MPN.

Initial to verify you have completed the following: _____ Entrance Counseling _____ Master Promissory Note

3. Please place a check by each semester you will be attending during this academic year. Requested funds will be equally disbursed over the semesters chosen by you. Please make sure to check consecutive terms: Fall and Spring, Spring and Summer, or one term. Loan funds for first time loan borrowers will not be disbursed until after 30 days into the semester.

_____ *Fall 2019* _____ *Spring 2020* _____ *Summer 2020*

Total Amount of Loan Request:

Fall Amount Requested: \$ _____

Spring Amount Requested: \$ _____

Summer Amount Requested: \$ _____

Total Amount Requested: \$ _____

***** If only one semester is checked, please be aware that the loan disbursement will still be disbursed in TWO equal payments during that semester.***

*****Your loan will be calculated first for Subsidized eligibility and then for any remaining Unsubsidized eligibility.***

NOTE: *You will be certified for your eligible amount only. Eligible amounts are determined by subtracting all forms of financial assistance from the student's estimated cost of attendance for the academic year. Students requesting Direct Loans MUST be enrolled for at least six (6) semester hours to be considered for a Direct Loan.*

4. Read and sign the certification statement below. Return this form to the Financial Aid Office as soon as possible.

I understand that in order to continue to receive assistance from any Title IV financial aid programs I must maintain satisfactory progress in the course of study I am pursuing as defined in the Standards of Progress (SAP) for Financial Aid Recipients published in the College Catalog.

I hereby certify that I have completed both the on-line entrance counseling and signed my Master Promissory Note (MPN) and understand the requirements for receiving a Federal Direct Loan. Failure to abide by the requirements will result in the immediate cancellation of my federal aid. I hereby declare all the information pertaining to my application of federal student financial aid is true and complete to the best of my knowledge. I also understand that I have the right to cancel all or part of my federal direct loan disbursement for each semester by submitting a Student Right to Cancel Loan Form to the Financial Aid Office at CACC.

Signature: _____

Date: _____